

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6412

BILL NUMBER: SB 127

NOTE PREPARED: Feb 11, 2005

BILL AMENDED: Feb 10, 2005

SUBJECT: Speed Limit on Section of U.S. 20.

FIRST AUTHOR: Sen. Riegsecker

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill increases the speed limit on a section of U.S. 20 located in Elkhart and St. Joseph Counties and a section of U.S. 31 in St. Joseph County.

Effective Date: July 1, 2005.

Explanation of State Expenditures: (Revised) The estimated expenditures for the Department of Transportation (INDOT) for this proposal appear in the table below.

15 signs on existing posts @ \$90 each:	\$1,350
8 signs on new posts @ \$130 each:	\$1040
TOTAL	\$2,390

The fund affected is the State Highway Fund, which supports the INDOT.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation.

Local Agencies Affected:

Information Sources: Rick Whitney, Deputy Commissioner and Chief Financial Officer, INDOT, 317-232-1472.

Fiscal Analyst: James Sperlik, 317-232-9866.